No.5169/AT-P(PC)/2936/B/D(Pen/Sers)
Government of India,
Ministry of Defence,
Department of Ex-Servicemen Welfare,

New Delhi, dated the 7th January, 2005.

To,

The Chief of the Army Staff,
The Chief of the Naval Staff,
The Chief of the Air Staff,

Subject:- Authorisation of HDFC Bank Ltd, UTI Bank Ltd, IDBI Bank Ltd & ICICI Bank Ltd for disbursement of pension to Defence Pensioners.

Sir,

The undersigned is directed to state that in pursuance of Reserve Bank of India’s decision on the subject vide their letter No.DGBA.GAD.No. 1112/42.01.033/2003-04 dated 24.03.2004, sanction of the President is hereby accorded to authorise the following Private Sector Banks for disbursement of pension to Defence pensioners:

   i) HDFC Bank Ltd,
   ii) UTI Bank Ltd,
   iii) IDBI Bank Ltd &
   iv) ICICI Bank Ltd

The list of branches of the four Banks and the list of Nodal branch(es) of the four Banks are also enclosed vide Annexure-I to V.

2. Pension Payment Order (PPO) will be received centrally by Nodal Branch and the same will be transmitted by Nodal Branch to Paying Branch. Pension will be credited to the account of pensioners across all the branches by Nodal Branch through a single file upload and on line credit. Paying Branches will collect requisite certificates from the pensioners. The Banks will follow the terms and conditions set out in the “Scheme for payment of pensions for Defence pensioners by Public Sector Banks” (revised and effective from 01.01.1987 and as amended from time to time) and the instructions issued by Reserve Bank of India/Government of India in this regard from time to time. The above Banks will also intimate to RBI about the addition of their branches for information and record.
4. This issues with the concurrence of Def (Fin/ Pen) vide their
I.D. No. 5402/FP dated 5-01-05.

5. Hindi version will follow.

(L.K. Haldar)
Under Secretary to the Govt. of India
Tel: 23012973

Copy to :-

1. Reserve Bank of India,
2. Banking Division/Ministry of Finance,
3. HDFC Bank Ltd,
4. UTI Bank Ltd,
5. ICICI Bank Ltd,
6. IDBI Bank Ltd,

Remaining as per standard list.